

General information about company	
Scrip code*	000000
NSE Symbol*	BAWEJA
MSEI Symbol*	NOTLISTED
ISIN*	INE0JFJ01011
Name of company	Baweja Studios Limited
Type of company	SME
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	14-11-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-11-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Half Yearly
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	
Segment Reporting	Single segment
Description of single segment	Production & distribution of film and content
Start date and time of board meeting	14-11-2025 15:12
End date and time of board meeting	14-11-2025 15:40
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No

(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?		Yes
Latest Date on which RPT policy is updated		28-05-2025
Indicate Company website link for updated RPT policy of the Company		https://www.bawejastudios.com/investors
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		No
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	The disclosure for default on loans and debt securities is not applicable to the Company.

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-04-2025	01-04-2025	
Date of end of reporting period		30-09-2025	30-09-2025	
Whether results are audited or unaudited		Unaudited	Unaudited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	3549.31	3549.31	
	Other income	25.41	25.41	
	Total income	3574.72	3574.72	
2	Expenses			
(a)	Cost of materials consumed	3137.4	3137.4	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	
(d)	Employee benefit expense	30.77	30.77	
(e)	Finance costs	139.59	139.59	
(f)	Depreciation, depletion and amortisation expense	46.35	46.35	
(g)	Other Expenses			
1	Other Expenses	19.35	19.35	
	Total other expenses	19.35	19.35	
	Total expenses	3373.46	3373.46	
3	Total profit before exceptional items and tax	201.26	201.26	
4	Exceptional items	0	0	
5	Total profit before tax	201.26	201.26	
6	Tax expense			
7	Current tax	41.92	41.92	
8	Deferred tax	8.75	8.75	
9	Total tax expenses	50.67	50.67	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	150.59	150.59	

12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	150.59	150.59	
17	Other comprehensive income net of taxes	-1.38	-1.38	
18	Total Comprehensive Income for the period	149.21	149.21	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	1842.7	1842.7	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0.81	0.81	
	Diluted earnings (loss) per share from continuing operations	0.81	0.81	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	0.81	0.81	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.81	0.81	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Textual Information(4)

1. The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies to the extent applicable and have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on November 14, 2025.
2. The Statutory Auditors of the company have carried out a limited review of the result for the half yearly ended 30th September, 2024. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
3. The figures for the first half yearly ended 31st March, 2025 are balancing figures between the half yearly figures in respect of the respective financial year and the published year to date figures upto the first half yearly of the respective financial year. The figures for the previous periods/year are re-classified / re-arranged / re-grouped, wherever necessary, to conform with current period classification.
4. In accordance with the Indian Accounting Standards (Ind AS 108), the Company has operated in a single segment i.e. production & distribution of film and content and the results in its standalone financial results.
5. This Result and Limited Review Report is available on company Website www.bawejastudios.com as well NSE website www.nseindia.com.
6. Consolidated Financial Statements -The Company has incorporated the following entities in which, till date, the Company has neither invested any capital nor have the entities commenced business operations. Accordingly the company has not prepared consolidated financial statements for the year ended 30th September 2025:
Name Country Stake Holding Relation
M/s Baweja studios LLC USA 100% Wholly owned Subsidiary
M/s Three Knot Studio Ltd UK 51% Subsidiary
7. Investor Complaint for the Half Yearly Period Ended 30.09.2025. Opening 0, Received - 0, Resolved - 0, Closing - 0.

Statement of Asset and Liabilities	
Particulars	Half Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	30-09-2025
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	363.92
Capital work-in-progress	0
Investment property	0
Goodwill	0
Other intangible assets	0
Intangible assets under development	0
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
Non-current financial assets	
Non-current investments	729.46
Trade receivables, non-current	0
Loans, non-current	0
Other non-current financial assets	
1	
2	
3	
4	
5	
Details of other non-current financial assets	
Total of other non-current financial assets	
Total non-current financial assets	729.46
Deferred tax assets (net)	30.37
Other non-current assets	
1	
2	

3		
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	
	Total non-current assets	1123.75
2	Current assets	
	Inventories	8126.26
	Current financial asset	
	Current investments	0
	Trade receivables, current	4637.21
	Cash and cash equivalents	324.5
	Bank balance other than cash and cash equivalents	0
	Loans, current	389.9
	Other current financial assets	
1	Other current financial assets	1191.64
2		
3		
4		
5		
	Details of other current financial assets	
	Total of Other current financial assets	1191.64
	Total current financial assets	6543.25
	Current tax assets (net)	584.74
	Other current assets	
1	Other current assets	802.65
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	802.65
	Total current assets	16056.9
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	17180.65

	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1842.7
	Other equity	8706.12
	Total equity attributable to owners of parent	10548.82
	Non controlling interest	
	Total equity	10548.82
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	31.72
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	
1		
2		
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	
	Total non-current financial liabilities	31.72
	Provisions, non-current	16.57
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
1		
2		
3		
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	

	Total non-current liabilities	48.29
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	2983.78
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	530.7
	Total Trade payable	530.7
	Other current financial liabilities	
1	Other current financial liabilities	23.41
2		
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	23.41
	Total current financial liabilities	3537.89
	Other current liabilities	
1	Other current liabilities	1647.29
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	1647.29
	Provisions, current	1398.36
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	6583.54
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	6631.83
	Total equity and liabilities	17180.65
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income			
	Date of start of reporting period	01-04-2025	01-04-2025
	Date of end of reporting period	30-09-2025	30-09-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to profit and loss	-1.84	-1.84
	Total Amount of items that will not be reclassified to profit and loss	-1.84	-1.84
2	Income tax relating to items that will not be reclassified to profit or loss	-0.46	-0.46
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-1.38	-1.38

Cash flow statement, indirect	
Particulars	Half Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	30-09-2025
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.
1	Statement of cash flows
	Cash flows from used in operating activities
	Profit before tax
	201.26
2	Adjustments for reconcile profit (loss)
	Adjustments for finance costs
	4.7
	Adjustments for decrease (increase) in inventories
	-1136.36
	Adjustments for decrease (increase) in trade receivables, current
	2530.42
	Adjustments for decrease (increase) in trade receivables, non-current
	0
	Adjustments for decrease (increase) in other current assets
	-139.37
	Adjustments for decrease (increase) in other non-current assets
	0
	Adjustments for other financial assets, non-current
	0
	Adjustments for other financial assets, current
	477.49
	Adjustments for other bank balances
	0
	Adjustments for increase (decrease) in trade payables, current
	-1166.96
	Adjustments for increase (decrease) in trade payables, non-current
	0
	Adjustments for increase (decrease) in other current liabilities
	-541.42
	Adjustments for increase (decrease) in other non-current liabilities
	0
	Adjustments for depreciation and amortisation expense
	46.35
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss
	0
	Adjustments for provisions, current
	47.84
	Adjustments for provisions, non-current
	0
	Adjustments for other financial liabilities, current
	0
	Adjustments for other financial liabilities, non-current
	0
	Adjustments for unrealised foreign exchange losses gains
	0
	Adjustments for dividend income
	0
	Adjustments for interest income
	18.36
	Adjustments for share-based payments
	0

	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-0.07
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	104.26
	Net cash flows from (used in) operations	305.52
	Dividends received	0
	Interest paid	-133.63
	Interest received	0
	Income taxes paid (refund)	60.48
	Other inflows (outflows) of cash	-44.04
	Net cash flows from (used in) operating activities	334.63
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	0
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0

	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0.6
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	6.09
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	99.13
	Net cash flows from (used in) investing activities	105.82
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	97.95
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	128.28
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-4.7
	Net cash flows from (used in) financing activities	-230.93
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	209.52
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	209.52
	Cash and cash equivalents cash flow statement at beginning of period	114.98
	Cash and cash equivalents cash flow statement at end of period	324.5

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th)															Additional transaction reported by the listed entity/subsidiary	
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any indebtedness incurred to non-related party or corporate body	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance		Nature of indebtedness (loan/ issuance of debt/ any other etc.)
1	BAWEJA STUDIOS LIMITED	AABCB6023C	Harman Baweja	AFZPB8018B	Key Managerial Personnel	Any other transaction	Cost of Content Production & Promotion	131	Approved			64.3	0.35	-4.86		
2	BAWEJA STUDIOS LIMITED	AABCB6023C	Harman Baweja	AFZPB8018B	Key Managerial Personnel	Any other transaction	Office Rent	12	Approved			6	0	0		
3	BAWEJA STUDIOS LIMITED	AABCB6023C	Harman Baweja	AFZPB8018B	Key Managerial Personnel	Any other transaction	Miscellaneous Income	1.5	Approved			1.04	0	0		
4	BAWEJA STUDIOS LIMITED	AABCB6023C	Paramjit Baweja	AAKPB1513F	Key Managerial Personnel	Any other transaction	Cost of Content Production & Promotion	72	Approved			34	0.78	0.96		
5	BAWEJA STUDIOS LIMITED	AABCB6023C	Rowena Baweja	ANNPB4034H	Director	Any other transaction	Cost of Content Production & Promotion	72	Approved			34	0	0		
6	BAWEJA STUDIOS LIMITED	AABCB6023C	Harjaspal Baweja	AACP B1907H	Relative	Any other transaction	Cost of Content Production & Promotion	72	Approved			34	0	0.17		
7	BAWEJA STUDIOS LIMITED	AABCB6023C	Sasha Ramchandani	CBFPR4283Q	Relative	Any other transaction	Cost of Content Production & Promotion	60	Approved			8	1.54	0.9		
8	BAWEJA STUDIOS LIMITED	AABCB6023C	Nikunj Bagdi	ANXPB6873E	Key Managerial Personnel	Any other transaction	Cost of Content Production & Promotion	72	Approved			36	6.48	6.06		

9	BAWEJA STUDIOS LIMITED	AABCB6023C	Nikunj Bagdi	ANXPB6873E	Key Managerial Personnel	Any other transaction	Reimbursement of expenses		Approved			10.36	0	0	
10	BAWEJA STUDIOS LIMITED	AABCB6023C	Anil Rustgi	AAEPR3898P	Independent Director	Any other transaction	Director's Sitting Fees		Approved			2.25	1.12	0.97	
11	BAWEJA STUDIOS LIMITED	AABCB6023C	Yatin Gupta	AGRPR3128F	Independent Director	Any other transaction	Director's Sitting Fees		Approved			1.35	0	1.35	
12	BAWEJA STUDIOS LIMITED	AABCB6023C	Amreetaa Roy Panneriy	AGRPR3128F	Independent Director	Any other transaction	Director's Sitting Fees		Approved			3.15	0	0	
13	BAWEJA STUDIOS LIMITED	AABCB6023C	Hashmita Karmakar	CTKPS1023E	Key Managerial Personnel	Any other transaction	Salary	3	Approved			1	0	0	
14	BAWEJA STUDIOS LIMITED	AABCB6023C	Nikunj Bagdi	ANXPB6873E	Key Managerial Personnel	Any other transaction	Provision for expenses		Approved			6.41	0	0	
15	BAWEJA STUDIOS LIMITED	AABCB6023C	Nikunj Bagdi	ANXPB6873E	Key Managerial Personnel	Any other transaction	Excess Baggage		Approved			0.17	0	0	
16	BAWEJA STUDIOS LIMITED	AABCB6023C	Hashmita Karmakar	CTKPS1023E	Key Managerial Personnel	Any other transaction	Provision for expenses		Approved			0.2	0	0	
Total value of transaction during the reporting period											242.23				

