



(Formerly known as Baweja Movies Private Limited)

30.05.2024

To,
National Stock Exchange of India Limited (NSE),
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Ref: SYMBOL: BAWEJA

Subject: Outcome of Board Meeting held on May 30, 2024

Dear Sir / Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. 30.05.2024 at the registered office of the Company have considered and approved the following:

1. The audited financial statements for the half year and year ended 31st March, 2024 along with Auditors Report.
2. Re-appointment of M/s. A N P M & Co. LLP, Chartered Accountants as an Internal Auditor of the Company for the financial year 2024-25.
3. Re-appointment of M/s. Shiv Hari Jalan & Co., Practising Company Secretary as Secretarial Auditor of the Company for the financial year 2024-25.
4. Mr. Amar Ankush Raut resigned as a Chief Finance Officer (CFO) of the Company with effect from close of business hours on May 31, 2024 and will focus on his role as Accounts-Head managing the accounting functions of the Company. The reason for resignation is as a part of the Company's role realignment and Board representation process and there are no other material reasons for the same.
5. Appointment of Mr. Nikunj Shyamsunder Bagdi as Chief Finance Officer (CFO) of the Company with effect from June 01, 2024.

The details required under SEBI Circular under Clause 7 of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the enclosed Annexure I.



(Formerly known as Baweja Movies Private Limited)

The Board Meeting commenced at 02.20 P.M. and concluded at 04.50 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Baweja Studios Limited

Nidhi Gajera
Company Secretary and Compliance Officer



(Formerly known as Baweja Movies Private Limited)

Annexure I

Re-appointment of Internal Auditor

reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
date of appointment/ cessation (as applicable) & term of appointment	M/s. A N P M & Co LLP, Chartered Accountants has been appointed as an Internal Auditor of the company w.e.f. 30.05.2024 for the financial year 2024-25.
brief profile (in case of appointment)	M/s. A N P M & Co LLP, established in the year 2014, is a young multi-disciplinary consulting firm providing services in various field including audits & assurance, tax advisory, financial management, startup advisory & virtual CFO services. Since establishment, firm is accredited by several leading commercial & Industrial Institutions as Management Consultants and its partners are members of the Institute of Chartered Accountants (ICAI).
disclosure of relationships between directors (in case of appointment of a director)	NA

Re-appointment of Secretarial Auditor

reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
date of appointment/ cessation (as applicable) & term of appointment	M/s. Shiv Hari Jalan & Co., Practising Company Secretary has been appointed as Secretarial Auditor of the Company w.e.f. 30.05.2024 for the financial year 2024-25
brief profile (in case of appointment)	Mr. Shiv hari Jalan has distinguished exposure and over three decades of experience in compliance audit, compliance management system, legal due diligence, vetting of various legal agreements, private equity, public offerings, preparation of business plans etc.
disclosure of relationships between directors (in case of appointment of a director)	NA



(Formerly known as Baweja Movies Private Limited)

Resignation of Mr. Amar Ankush Raut as CFO of the Company

reason for change viz. appointment , resignation, removal, death or otherwise;	Mr. Amar Ankush Raut resigned as a Chief Finance Officer (CFO) of the Company with effect from close of business hours on May 31, 2024 and will focus on his role as Accounts-Head managing the accounting functions of the Company. The reason for resignation is as a part of the Company's role realignment and Board representation process and there are no other material reasons for the same
date of appointment /cessation (as applicable) & term of appointment	With effect from close of business hours on May 31, 2024
brief profile (in case of appointment)	Not applicable
disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Appointment of Mr. Nikunj Shyamsunder Bagdi as CFO of the Company

reason for change viz. appointment, resignation , removal, death or otherwise;	Appointment
date of appointment/ cessation (as applicable) & term of appointment	With effect from June 01, 2024
brief profile (in case of appointment)	Mr. Nikunj Shyamsunder Bagdi is a Chartered Accountant by qualification with more than 15 years of work experience in the field of Finance & Accounting. He is specialized in the Field of Business Finance, Financial Management & Strategic Development for more than decade in the Media and Entertainment Industry.
disclosure of relationships between directors (in case of appointment of a director)	Not applicable

For Baweja Studios Limited

Nidhi Gajera
Company Secretary and Compliance Officer

Auditor's Report On Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**TO THE BOARD OF DIRECTORS OF
BAWEJA STUDIOS LIMITED**

1. We have audited the accompanying statement of half yearly Standalone Ind AS financial results of Baweja Studios Limited ("the Company") for the half year and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). The Standalone Ind AS financial results for the half yearly and year ended March 31, 2024 have been prepared on the basis of the Standalone Ind AS financial results for the half year ended March 31, 2024, the audited annual Standalone Ind AS financial statements as at and for the year ended March 31, 2024, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Standalone financial results based on our review of the Standalone Ind AS financial results for the half year ended March 31, 2024, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Standalone Ind AS financial statements as at and for the year ended March 31, 2024 and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these half year Standalone Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the circular, in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the half year ended March 31, 2024 and for the year ended March 31, 2024.

4. Further, read with paragraph 1 above, we report that the figures for the half year ended March 31, 2024 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2024 and the audited year-to-date figures up to September 30, 2023, being the date at the end of the half year of the current financial year, which were subjected to a special purpose audit for filing of Draft Red Herring Prospectus (DRHP) / Red Herring Prospectus (RHP) , as required by SEBI in relation to Initial Public Offering (IPO) by the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended 31 March 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31 March 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

BAWEJA STUDIOS LIMITED

CIN - L92112MH2001PLC131253

Registered Office : C-65, Aashirwad, Lokhandwala Complex Andheri (West), Mumbai - 400053
Statement of Standalone Audited Financial Results for the Half Year & Year Ended 31st March, 2024

Amount in Lakhs

	Particulars	Half Year Ended			Year Ended	Year Ended
		31-Mar-24	30-Sep-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Income From Operations					
I	Revenue from Operations	2,563.37	3,866.35	4,422.76	6,429.73	7,379.05
II	Other Income	59.80	23.75	245.93	83.56	249.26
III	Total Revenue (I+II)	2,623.17	3,890.11	4,668.69	6,513.28	7,628.31
	Expenses					
	(a) Operational expenses	1,874.07	3,136.58	3,826.58	5,010.65	6,261.42
	(b) Employee benefit Expenses	29.90	28.68	39.36	58.58	57.07
	(c) Finance Costs	48.33	23.94	26.47	72.27	49.03
	(d) Depreciation	42.82	25.89	22.57	68.71	32.72
	(e) Other Expenses	136.22	93.58	79.61	229.80	150.94
	(f) Preliminary expenses	-	-	7.56	-	7.56
	Total Expenses (IV)	2,131.34	3,308.66	4,002.15	5,440.00	6,558.74
V	Profit before Tax (III-IV)	491.83	581.45	666.55	1,073.28	1,069.57
VI	Tax Expenses					
	Current Tax	145.94	146.56	170.81	292.50	273.34
	Deferred Tax	-41.19	-0.56	-0.65	-41.76	-5.37
	Earlier Year Tax	0.15	0.12	4.69	0.27	4.69
VII	Profit for the Period (V - VI)	386.94	435.33	491.70	822.27	796.91
VIII	Other Comprehensive Income	-2.48	0.46	-	-2.02	-
IX	Total Comprehensive Income for the period (VII+ VIII)	384.46	435.79	491.70	820.24	796.91
X	Paid up Equity Share Capital (Face value Rs. 10/- Per Share)	1,842.70	1,442.70	1,442.70	1,842.70	1,442.70
XI	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	7,728.04	543.58
XII	Weighted average no. of equity shares	15,071,810	14,427,001	10,181,935	15,071,810	10,181,935
XIII	Earning Per Equity Share (not annualised)					
	1. Basic (in Rs.)	2.55	3.02	4.83	5.44	7.83
	2. Diluted (in Rs.)	2.55	3.02	4.83	5.44	7.83

Note:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies to the extent applicable and have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 30 May 2024.
- The figures for the half year ended are balancing figures between the audited figures in respect of the full financial year and the audited year to date figures upto the half year end of the respective year. The figures for the previous periods/year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm with current period classification.
- In accordance with the Indian Accounting Standards (Ind AS 108), the Company has operated in a single segment i.e. production & distribution of film and content and the results in its standalone financial results.
- This Result and Auditor's Report is available on company Website www.bawejastudios.com in as well NSE website www.nseindia.com
- During the period, the Company has incorporated a wholly owned Subsidiary in USA - M/s. Baweja Studios LLC, USA. Till date, the Company has neither invested any capital in the subsidiary nor has the subsidiary commenced business operations. Accordingly the company has not prepared consolidated financial statements for the year ended 31st March 2024.
- The Company has made an Initial Public Offer (IPO) for 54,00,000 equity shares of Rs. 10 each for cash at a price of Rs. 180 per equity share (including a premium of Rs. 170 per equity share) aggregating to Rs 9720 Lakhs of which 14,00,000 equity share aggregating to Rs. 2520 Lakhs were offered by selling shareholder and 40,00,000 equity shares aggregating to Rs 7200 Lakhs by way of fresh issue of the equity shares. The Company's equity shares got listed on NSE Emerge Platform on February 06, 2024.
- The proceeds of IPO (except for offer for sale) have been utilised till 31st March, 2024 as per the below mentioned table.

Amount in Lakhs

Object of the Issue	Amount Allocated for the Object	Amount Utilised	Escrow A/c Balance available in ICICI Bank	Current A/c Balance available in ICICI Bank	Fixed Deposits available in ICICI Bank
To meet Public Issue Expenses	719.80	554.33	165.47	-	-
To meet the working Capital requirements	5,410.00	1,299.98	312.24	47.78	3,750.00
General Corporate Purposes	1,070.20	607.02	463.18	-	-
TOTAL	7,200.00	2,461.33	940.89	47.78	3,750.00

- Investor Complaint for the Period Ended 31-03-2024. Opening - 0, Received - 1, Resolved - 1, Closing - 0.

For and behalf of Board
BAWEJA STUDIOS LIMITED

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Rowena Baweja
Director
DIN:9350144

Place: Mumbai
Date: May 30, 2024

BAWEJA STUDIOS LIMITED

CIN - L92112MH2001PLC131253

Registered Office : C-65, Aashirwad, Lokhandwala Complex Andheri (West), Mumbai - 400053

Standalone Statement of Assets and Liabilities as at 31st March, 2024

Amount in Lakhs

Particulars	As at 31 March 2024	As at 31 March 2023
I ASSETS		
1. Non- Current Assets		
(a) Property, Plant & Equipments	527.56	162.49
(b) Other financial assets	499.64	499.64
(c) Deferred tax assets (Net)	58.79	16.35
Total Non Current Assets	1,085.99	678.48
2. Current Assets		
(a) Inventories	1,954.39	2,223.18
(b) Trade receivables	2,144.27	742.04
(c) Cash and bank balances	4,797.20	131.94
(d) Loans	381.96	383.18
(e) Other financial assets	1,318.83	48.98
(e) Current tax assets	442.63	211.38
(f) Other current assets	299.54	70.80
Total Current Assets	11,338.81	3,811.50
Total Assets	12,424.80	4,489.98
II EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	1,842.70	1,442.70
(b) Other Equity	7,728.04	543.58
Total Equity	9,570.74	1,986.28
1. Non Current Liabilities		
(a) Borrowings	93.94	119.24
(b) Provisions	12.15	8.80
Total Non Current Liabilities	106.09	128.04
2. Current Liabilities		
(a) Borrowings	265.36	23.13
(b) Trade payables	2,000.47	1,362.94
(c) Provisions	261.60	8.82
(d) Other Liabilities	220.54	980.75
Total Current Liabilities	2,747.97	2,375.65
Total Equity And Liabilities	12,424.80	4,489.98

For and behalf of Board
BAWEJA STUDIOS LIMITED

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Rowena Baweja
Director
DIN:9350144

Place: Mumbai
Date: May 30, 2024

BAWEJA STUDIOS LIMITED

CIN - L92112MH2001PLC131253

Registered Office : C-65, Aashirwad, Lokhandwala Complex Andheri (West), Mumbai - 400053

Standalone Cash Flow Statement for the year ended 31st March, 2024

Amount in Lakhs

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Cash Flow from Operating Activities		
Profit Before Tax	1,070.58	1,069.57
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation	68.71	32.72
Bank & other finance charges	7.98	17.17
Interest paid	64.21	26.56
Profit on sale of property, plant & equipments	-	-0.10
Interest income	-45.07	-46.64
Operating Profit before Working Capital Changes	1,166.41	1,099.27
Working Capital changes		
(Increase) / Decrease in inventories	268.79	-1,273.21
(Increase) / Decrease in trade receivables	-1,402.23	-167.17
(Increase) / Decrease in loans	1.22	589.42
(Increase) / Decrease in other financial assets	-1,243.74	-10.03
(Increase) / Decrease in current tax assets	-231.25	-64.40
(Increase) / Decrease in other assets	-228.73	217.54
Increase / (Decrease) in trade payables	637.53	529.99
Increase / (Decrease) in provisions	166.95	-30.52
Increase / (Decrease) in other liability	-760.22	-166.02
Cash Generated from / (used in) Operations	-1,625.27	724.87
Less : Taxes Paid / (Refund Received)	203.58	314.95
Net Cash generated from / (used in) Operating Activities (A)	-1,828.86	409.92
Cash Flow from Investing Activities		
Interest Income	18.96	8.69
(Purchase) / Sale of Investments	-	-499.22
(Purchase) / Sale of Property, plant & equipments	-433.78	-145.88
Net Cash generated from / (used in) Investing Activities (B)	-414.82	-636.41
Cash Flow from Financing Activities		
Increase / (Decrease) in borrowings	216.92	-124.48
Issue of equity shares (including share premium)	7,200.00	465.30
Expenses towards Issue of equity shares	-435.78	-
Bank & other finance charges	-7.98	-17.17
Interest paid	-64.21	-26.56
Net Cash from / (used in) Financing Activities (C)	6,908.94	297.09
Net Increase/(Decrease) in Cash and Cash equivalent (A+B+C)	4,665.26	70.60
Cash and Cash equivalent at the beginning of the period	131.94	61.35
Cash and Cash equivalent at the end of the period	4,797.20	131.94

For and behalf of Board

BAWEJA STUDIOS LIMITED

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Rowena Baweja

Director

DIN:9350144

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ROWENA BAWEJA
Date: 2024.05.30
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Place: Mumbai

Date: May 30, 2024



(Formerly known as Baweja Movies Private Limited)

30.05.2024

To,
National Stock Exchange of India Limited (NSE),
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Ref: SYMBOL: BAWEJA

Subject: Declaration on Auditors' Report with unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We hereby declare that the Audited Financial Results for the half year and year ended March 31, 2024, which have been approved by the Board of Directors at the meeting held today i.e. May 30, 2024, M/s. S S R C A & Co., the Statutory Auditors of the Company have issued auditors' report with an unmodified opinion on the financial statements.

This declaration is made pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Baweja Studios Limited

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BAWEJA Date: 2024.05.30
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Rowena Baweja
Director
DIN: 09350144



(Formerly known as Baweja Movies Private Limited)

30.05.2024

To,
National Stock Exchange of India Limited (NSE),
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Ref: SYMBOL: BAWEJA

Sub: Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for FY 2024.

This has reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October, 2023, and pursuant to email communication received from NSE, details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended 31st March, 2024 are provided below:

1	Outstanding Qualified Borrowings at the start of the financial year i.e. 1 st April, 2023 (Rs. in Crores)	Nil
2	Outstanding Qualified Borrowings at the end of the financial year i.e. 31 st March, 2024 (Rs. in Crores)	Nil
3	Highest Credit Rating of the Company as on 31 st March, 2024	Not applicable
4	Incremental Borrowings done during the year (Qualified Borrowings) i.e. FY 2023 – 24 (Rs. in Crores)	Rs. 5.77 (in crores)
5	Borrowings by way of issuance of debt securities during the year i.e. FY 2023 – 24 (Rs. In Crores)	Nil

You are requested to kindly take the same on record.

For Baweja Studios Limited

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Rowena Baweja

Director

DIN: 09350144

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ROWENA BAWEJA
Date: 2024.05.30
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Registered Address : C/65 Aashirwad, 2nd Cross Road, Lokhandwala Complex, Andheri West, Mumbai 400053, India

CIN No : L92112MH2001PLC131253 GSTIN : 27AABC6023C129 PAN No : AABC6023C MSME : MH-18-0128813

www.bawejastudios.com info@bawejastudios.com amar@bawejastudios.com +91 22 3590 1403



(Formerly known as Baweja Movies Private Limited)

30.05.2024

To,
National Stock Exchange of India Limited (NSE),
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Ref: SYMBOL: BAWEJA

Subject: Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on March 31, 2024

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the Statement of Deviation(s) or variation(s) for the Half year ended as on 31st March, 2024. This statement pertains to Initial Public Offering (IPO).

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board in their respective meetings held on 30th May, 2024.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Baweja Studios Limited

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Date: 2024.05.30
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Rowena Baweja

Director

DIN: 09350144



(Formerly known as Baweja Movies Private Limited)

Statement of Deviation / Variation in utilisation of funds raised through IPO - March 31, 2024

(₹ in Lakhs)

Name of listed entity	Baweja Studios Limited					
Mode of Fund Raising	Initial Public Offer (IPO)					
Date of Raising Funds	Issue Opening Date- January 29, 2024 Issue Closing Date- February 01, 2024 Date of Allotment- February 02, 2024 Listing Date- February 06, 2024					
Amount Raised	7200.00					
Issue Related Expenses as per Prospectus	719.80					
Net Proceeds to be utilized as per Prospectus	6480.20					
Report filed for period ended	March 31, 2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No Deviation					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	The said funds are duly utilised for Issue Related Expenses, Working Capital requirements and General Corporate Purposes of the Company as mentioned in Prospectus					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table:	Objects of issue (as stated in Prospectus dated February 01, 2024) 1. To meet Public Issue Expenses 2. To meet the working Capital requirements 3. General Corporate Purposes					
Original Object	Modified Object, if any	Original Allocation (₹ in Lakhs)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not applicable as no deviation from the objects						



(Formerly known as Baweja Movies Private Limited)

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Baweja Studios Limited

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Rowena Baweja

Director

DIN: 09350144

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