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BAWEJA STUDIOS LIMITED

Corporate Identification Number: U92112MH2001PLC131253

Our Company was incorporated as "Baweja Movies Private Limited" on March 16, 2001 under the Companies Act, 1956 with the Registrar of Companies, Mumbai. Further, the name of our Company was changed to "Baweja Studios Private Limited" vide special resolution passed in the Extraordinary General Meeting dated July 09, 2021.

Registered Office: Flat No. C/65, Ashirwad, 2nd Cross Lane, Lokhandwala Complex, Andheri, Mumbai - 400053 Tel No: +91 22 3590 1403

Corporate Office: Flat No. 1307, 1310, 1316, 1317, 13th Floor, Peninsula Park, Veera Desai Road, Andheri West - 400053 Email Id: cs@bawejestudios.com; | Website: www.bawejestudios.com

Contact Person: Nidhi Gajera, Company Secretary & Compliance Officer

THE PROMOTERS OF THE COMPANY ARE HARJASPAL SINGH BAWEJA, PARAMJIT HARJASPAL BAWEJA, HARMAN BAWEJA ROWENA BAWEJA

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 54,00,000* EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF BAWEJA STUDIOS LIMITED ("THE COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ (•) PER EQUITY SHARE (THE "OFFER PRICE").

Table with columns: Name of Selling Shareholders, Type, Number of Shares Offered /Amount (₹ In Lakhs), Weightage Average Cost Of Acquisition Per Equity Shares (IN ₹) *

*As certified by S S R C A & Co., Chartered Accountants dated January 15, 2024
We are a technology-driven content production house specializing in all formats of commercial motion picture with an aim to push the boundaries of storytelling and technology advancements in our field.

The offer is being made through the Book Building Process in accordance with Regulations 253(1) of the SEBI ICDR Regulations.

- QIB Portion: not more than 11% of the Net Offer
•Retail Portion and not less than 42% of the Net Offer
•Non-Institution Portion and not less than 42% of the Net Offer

PRICE BAND: ₹ 170 TO ₹ 180 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

THE FLOOR PRICE IS 17 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 18 TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE/EARNINGS RATIO BASED ON DILUTED EPS FOR FISCAL 2023 AT THE FLOOR PRICE IS 21.71 TIMES AND AT THE CAP PRICE IS 22.99 TIMES. BIDS CAN BE MADE FOR A MINIMUM BID LOT OF 800 EQUITY SHARES AND IN MULTIPLES OF 800 EQUITY SHARES THEREAFTER

In accordance with the recommendation of the Directors of our Company, pursuant to their resolution dated January 17, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for the Offer Price' section of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s) disclosed in 'Basis for the Offer Price' chapter on pages 106 to 114 of the RHP.

*As certified by S S R C A & Co., Chartered Accountants, pursuant to their certificate dated January 15, 2024.
Also, a Promoter Selling Shareholder

Table with columns: Period, Weighted average cost of acquisition per Equity Share (in ₹), Cap Price is 'x' times the weighted average cost of acquisition*, Range of acquisition price per Equity Share: lowest price - highest price (in ₹)

*As certified by S S R C A & Co., Chartered Accountants, pursuant to their certificate dated January 17, 2024

Table with columns: Past Transaction, WACA (in ₹), Floor Price (i.e. ₹ 170), Cap Price (i.e. ₹ 180)

*As certified by S S R C A & Co., Chartered Accountants, pursuant to their certificate dated January 17, 2024

Table with columns: Type, Fiscal 2023, Fiscal 2022, Fiscal 2021

ANCHOR INVESTOR BIDDING DATE ON*: JANUARY 25, 2024

BID/OFFER PROGRAMME

OFFER OPENS ON*: JANUARY 29, 2024 OFFER

OFFER CLOSES ON**: FEBRUARY 01, 2024

*The Company and Promoter Selling Shareholder may in consultation with the Book Running Lead Manager, may considered participation by Anchor Investors in accordance with the SEBI ICDR regulations.

page 103 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the chapter titled "Risk Factors" and "Restated Financial Statement" on page 33 and 183 respectively of the Red Herring Prospectus.

Table with columns: Bid/Offer Period (except the Bid/Offer Closing Date), Submission and Revision in Bids, Bid/Offer Closing Date*, Submission of Electronic Applications, etc.

INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013: Contents of Main Objects as per Memorandum of Association of our Company; For information on the Main Objects of the Company, please see "History and Certain Corporate Matters" on page 157 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company.

* UPI Mandate end date and time shall be 5.00 pm on the Bid / Offer Closing Date.

Table with columns: ASBA*, Simple, Safe, Smart way of Application, *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account.

Table with columns: LEAD MANAGER TO THE ISSUE (FEDEX SECURITIES PRIVATE LIMITED), REGISTRAR TO THE ISSUE (SKYLINE FINANCIAL SERVICES PRIVATE LIMITED), COMPANY SECRETARY AND COMPLIANCE OFFICER (Nidhi Gajera)

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSBS) FOR THE ISSUE. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 FOR IMPLEMENTATION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019. ALL POTENTIAL APPLICANTS ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNT WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE.

AVAILABILITY OF RED HERRING PROSPECTUS
Investors should note that Investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.nseindia.com, the website of our Company Website at www.bawejestudios.com and also on website of Lead Manager at www.fedsec.in.